

(Translation)

STC-CS-2564-18

February 23, 2021

Subject : Notification of the connected transactions

To : The President  
The Stock Exchange of Thailand

Samart Telcoms Public Company Limited would like to notify the resolution of the Board of Directors meeting No. 1/2021 held on February 23, 2021 relating to connected transactions of management fee agreement with Samart Corporation Public Company Limited as the Company's major shareholders. The details are as follows:

- Transaction Date** : May 1, 2021
- Term of the Agreement** : May 1, 2021 - April 30, 2022
- Parties involved**
- |            |   |                         |
|------------|---|-------------------------|
| Employer   | : | Samart Telcoms Plc.     |
| Contractor | : | Samart Corporation Plc. |
- Relationship & Connected Person** : Samart Corporation Plc. (SAMART) is a major shareholder of Samart Telcoms Plc. (STC) with 70.14% stake as of December 31, 2021. SAMART and STC share some directors namely Mr. Charoenrath Vilailuck, Mr. Watchai Vilailuck, Mr. Thananan Vilailuck, and Mr. Sirichai Rasameechan. In addition, Mr. Jong Diloksombat, a director of STC, is a representative person from SAMART.
- General Characteristics of transaction** : This is a connected transaction relating to the management fee of Baht 3.07 million per month, the services include setting strategies to build relationships with major customers and financial institutions, managing finance and marketing, legal and whole contracts. The fees were based on estimated man-hour with comparative rate.
- Size of Transaction** : The total value of transaction cover a period of 1 year is Baht 36.84 million or 1.21% of the Company's NTA of the financial statement as of December 31, 2020 of which considered as a medium size of connected transaction ( $0.03\% < X < 3\%$  NTA). Resolution from the Board of Directors and disclose to SET are required.

**The Board of Directors and the Audit Committee's Recommendation** : The Audit Committee and the Board of Directors except for the connected directors were of the opinion that the connected transaction was fair and beneficial to the Company.

Please be informed accordingly.

Yours faithfully,

-Signature-

(Mr. Jong Diloksombat)  
President