

(Translation)

STC-CS-2565-88

December 1, 2022

Subject : Notification of the Supreme Administrative Court's Judgment on Red Case No. 1038/2565

To : President
The Stock Exchange of Thailand

Samart Telcoms Public Co., Ltd. ("the Company") would like to inform that Samart Comtech Co., Ltd. ("Samart Comtech"), a subsidiary whose 99.99% of shares are held by the Company, signed the agreement for Land Data Entry with Implementation of Four Computer Systems in Project of Land Parcels Information Center and National Land Map for Department of Land (Phase 1), on 27 September 2013 with the Department of Lands ("DOL"). Later, on 29 September 2016, Samart Comtech filed a lawsuit at the Central Administrative Court being the black case No. 1520/2559, requesting a judgment for ordering DOL to comply with the contract, pay wages and damages to Samart Comtech in the amount of Baht 651,697,037.05 with interest at 7.5% per year.

Please be advised that on 10 November 2021, the Central Administrative Court rendered a judgment on the above case; red case no.1840/2564; adjudicating DOL to pay Samart Comtech in the amount of Baht 520,572,913.28 together with interest at the rate of 7.5% per year of principal amount Baht 511,508,812.50 from the next date of the lawsuit filing until 10 April 2021 and pay interest at the rate of 3% per annum or the new default interest rate prescribed in the Thai Royal Decree issued under Section 7 Paragraph 2 of the Civil and Commercial Code, plus an additional 2% per year, as from 11 April 2021 until the payment is made in full and instructing the DOL to pay bank fees at the rate of 1.25% per year on the amount of the letter of guarantee at Baht 116,550,000 from the next date of the lawsuit filing until the bank guarantee is returned to Samart Comtech. The payment must be made in full within 60 days from the date of final judgment and partial refund of court fees must be made to Samart Comtech pursuant to the proportion of its winning.

Subsequently, both parties filed an appeal against the Judgment of the Central Administrative Court to the Supreme Administrative Court.

The Company would like to inform that on 29 November 2022, the Supreme Administrative Court has rendered its judgment for red case no. 1038/2565 by amending the Central Administrative Court's judgment ordering DOL to pay Samart Comtech in the amount of Baht 549,035,877.99 together with interest at the rate of 7.5% per year of principal amount Baht 536,159,296.72 from the next date of the lawsuit filing (30 September 2016) until 10 April 2021 and pay interest at the rate of 3% per annum or the new default interest rate prescribed in the Thai Royal Decree issued under Section 7 Paragraph 2 of the Civil and Commercial Code, plus an additional 2% per year, as from 11 April 2021 until the payment is made in full and instructing the DOL to reimburse Samart Comtech bank guarantee fees in the amount of Baht 1,456,875 per year from the next date of the lawsuit filing (30 September 2016) until the bank guarantee is returned to Samart Comtech. Aside from the said amendment, the Supreme Administrative Court affirm the judgment of the Central Administrative Court. For the purpose of that, the payment must be made in full within 60 days from the date of final judgment and partial refund of court fees must be made to Samart Comtech pursuant to the proportion of its winning.

Please be informed accordingly.

Yours faithfully

-Signature-

(Mr. Jong Diloksombat)
President