

## Report of the Corporate Governance Committee

Dear Shareholders,

The Board of Directors strongly believes in conducting business according to business ethics, good governance together with social and environmental responsibility (ESG). This serves as a crucial mechanism in driving and overseeing the company's business towards achieving good long-term sustainable operating results and being trustworthy for shareholders and stakeholders as well as supporting in improvement of corporate governance policy on continual basis.

To this end, the Board of Directors has assigned the Corporate Governance Committee (CG Committee) to be responsible to propose corporate governance guidelines and oversee the conduct of directors and the management to ensure conformance to corporate governance principles, including the provisions and good practice guidelines of the Securities and Exchange Commission (SEC), the Stock Exchange of Thailand (SET), the Thai Institute of Directors (IOD), and the Thai Investors Association, with the Chairman of the CG Committee serving as an independent director.

In 2023, the Corporate Governance Committee held two meetings to consider various matters according to the scope of duties and responsibilities, summarized as follows:

### Meeting attendance information of the Corporate Governance Committee in 2023

Directors		Position	Total Number of Meeting
1. Mr. Vichai	Pokasamrit	Chairman of the Corporate Governance Committee	2/2
2. Miss Rapeepan	Luangaramrut	Corporate Governance Committee	2/2
3. Mr. Sirichai	Rasameechan	Corporate Governance Committee	2/2
4. Mr. Kajornvut	Tayanukorn	Corporate Governance Committee	2/2
5. Mr. Jong	Diloksombat	Corporate Governance Committee	2/2

The CG Committee regularly reported to the Board of Directors with the meeting results having key agendas that can be concluded as follows:

- **Review the compliance with the principles of good corporate governance, Corporate Governance Policy, Business Ethics, and the Board of Director and the Committee Charters of the Company.**

The Corporate Governance Committee reviewed the compliance with the principles of good corporate governance, Corporate Governance Policy, Business Ethics, and the Board of Director and the Committee Charters of the Company to according with the good corporate governance principles for listed companies in 2017 (CG Code) and consider the criteria under the Corporate Governance Report of Thai Listed Companies. The meeting considered the amendments of the Business Ethics on procedures and methods of “Notifying the information on misconduct and the protection of the informant” under the topic “The process of information inspection and analysis”

The Board of Directors has considered that the Company has applied the 8 CG Code principles with the Company's business context. However, regarding to the guidelines in the CG Code that were not suitable for the Company's business operations, the Board of Directors' meeting has assigned the CG Committee to review that matters annually, and proposed appropriate replacement measures for further consideration.

- **The Self-Assessment of the Board of Directors, Committee, Executive Chairman and Company Secretary**

The Corporate Governance Committee oversaw and encouraged annual self-assessment of the Board of Directors, both as a group and individual, Committees, the Executive Chairman and the Company Secretary. Results from such assessments with recommendations shall be used to improve, rectify and develop for better efficiency and proposed to the Board of Directors and the shareholders for their acknowledgement.

The results of the Corporate Governance Committee self-assessment for 2023 performance was rated as "Excellent". Consequently, the Corporate Governance Committee will use the assessment results to further improve the effectiveness of duties.

- **Review of the Company's Corporate Governance Report disclosed in the Annual Registration Statement / Annual Report (Form 56-1 One Report)**

The Corporate Governance Committee reviewed the Company's corporate governance report disclosed in the Annual Registration Statement / Annual Report (Form 56-1 One Report) to ensure compliance with the regulations of the Securities and Exchange Commission and the Stock Exchange of Thailand.

- **Agenda and enquiries for AGM.**

The Corporate Governance Committee has encouraged the minority shareholders to propose the agenda and submit enquiries in advance for consideration in the Annual General Meeting of Shareholders in order to promote shareholders' rights and equality for the transparency and efficiency of AGM arrangement in accordance with good corporate governance and the AGM Checklist.

In 2023, the Company was also recognized through the following honors for consistently making good corporate governance a priority along with sustainable business development, thus several awards received for the evaluation of corporate governance reports of Thai listed companies by the Thai Institute of Directors (IOD), in 2023, the Company was rated "Excellent" and being ranked in Top Quartile of the group of companies with a market capitalization of Baht 3,000-9,000 million Baht and was assessed with 4 TIA (90-99 points) for the 2023 Annual General Meeting of Shareholder (AGM Checklist) by the Thai Investors Association.

The Company will still adhere to conducting business compliant with corporate governance with transparency and business ethics. The Company also encourages improvement and development of Corporate Governance policy including fostering all employees to have awareness and service mind of business ethics. The Company has promoted the Company's Corporate Governance Policy and Business Ethics for employees and executives to realize and encourage the Company's corporate governance to align with international standard of corporate governance resulting in more trust and acceptance by all stakeholders.



(Mr. Vichai Pokasamrit)  
Chairman of the Corporate Governance Committee