

(Translation)

**Minutes of the Extraordinary General Meeting of Shareholders No.1/2024
of
Samarat Telcoms Public Company Limited**

Time and Venue The meeting was held on Monday 23rd December 2024, at 02.00 p.m. at Meeting Room, 16th Floor, Software Park Building, No. 99/20 Moo 4, Chaengwattana Rd., Klong Gluar, Pak-Kred, Nonthaburi 11120.

Directors Present

- | | | |
|--------------------|--------------|--|
| 1. General Sumpun | Boonyanun | Chairman / Independent Director / Chairman of the Nominating & Compensation Committee / Audit Committee Member |
| 2. Mr. Vichai | Pokasamrit | Independent Director / Chairman of the Audit Committee / Chairman of the Corporate Governance Committee / Nominating & Compensation Committee Member |
| 3. Miss Rapeepan | Luangaramrut | Independent Director / Audit Committee Member / Nominating & Compensation Committee Member / Corporate Governance Committee Member |
| 4. Mr. Kajornvut | Tayanukorn | Independent Director / Corporate Governance Committee Member |
| 5. Mr. Charoenrath | Vilailuck | Director / Risk Management Committee Member |
| 6. Mr. Watchai | Vilailuck | Director / Executive Chairman / Chief Executive Officer / Chairman of the Risk Management Committee |
| 7. Mr. Thananan | Vilailuck | Director / Risk Management Committee Member |
| 8. Mr. Jong | Diloksombat | Director / President / Chairman of the Sustainable Development Committee / Corporate Governance Committee Member / Risk Management Committee Member |

Absent Director

- | | | |
|-----------------|-------------|---|
| 1. Mr. Sirichai | Rasameechan | Independent Director / Corporate Governance Committee Member / Nominating & Compensation Committee Member |
|-----------------|-------------|---|

There were eight directors out of the total nine directors of the Company attending the meeting representing 88.89 percent of the total members of the Board of Directors.

Management Present

- | | | |
|-------------------|-----------------|---|
| 1. Miss Chotika | Kamloonwesaruch | Executive Vice President - Enhanced Technology Solutions Business Group |
| 2. Mr. Suchart | Duangthavee | Executive Vice President - Business Application Business Group |
| 3. Mr. Dhilokpat | Nisamaneevong | Chief Financial Officer (CFO) |
| 4. Miss. Sirichan | Phiraprawit | Assistant Vice President - Accounting |
| 5. Mr. Somchai | Bunsupaporn | Corporate Secretary |

The financial advisor from Discover Management Co., Ltd.

- | | |
|------------------|-----------|
| 1. Mr. Vuthichai | Tumasaroj |
| 2. Miss Piriya | Wongkarn |

Preliminary Proceedings There were 18 shareholders attending the meeting in person, representing 7,168,377 shares, and there were 12 shareholders attending by proxy, representing 438,235,590 shares. In total, 30 shareholders and proxies attended the meeting, holding a total of 445,403,967 shares, equivalent to 72.07 percent of 618,000,071 shares, the total paid-up shares of the Company. Therefore, the quorum was constituted according to the Company's Articles of Association.

Furthermore, registration for the shareholders' meeting was allowed even after commencement of the meeting. Therefore, number of shares that has the rights to vote may not be equal for each agenda. General Sumpun Boonyanun, Chairman of the meeting declared commencement of the meeting and introduced members of the Board of Directors, chairman and member of the committees, executives and financial advisors to the meeting.

The Chairman informed the meeting that for transparency of vote counting in the meeting, volunteers were requested from among the shareholders or proxies to be a volunteer inspecting the vote counting at the meeting. Mrs. Waneephan Rose, a shareholder who attended in person, volunteered to be the vote inspector. Additional volunteers were also requested from the shareholders to be inspectors in counting the votes. However, there were no additional volunteers for inspecting the vote counting in this meeting. The Chairman invited vote counting inspectors to sit at the vote counting point and requested the Company Secretary to declare the voting procedures. Then, the Company Secretary clarified the voting procedures to the shareholders as follows:

1. A shareholder is entitled to number of votes in equivalent to number of shares he/she holds
2. The shareholders would cast their votes to approval, disapproval or abstain by marking the voting cards distributed at the registration table.
3. For shareholders wishing to disapprove or abstain on any agenda, they must mark the voting cards and raise their hands for the officers to collect their voting cards.
4. Only votes cast by those disapprove and abstain would be counted. The number of those votes would be deducted from the total number of votes cast by the shareholders present at the meeting. Finally, the balance would be treated as the number of affirmative votes in the relevant agenda, Moreover, the Company has implemented the barcode system for votes counting to speed up the display of results.
5. Shareholder who appointed proxy to vote at the Meeting by specifying their votes in the proxy form, the Company would record the pre-votes from such proxy form in the computerized system. After the votes in each agenda, the Company will show result of all votes; approve, disapprove and abstain, with percentage of total votes in the meeting.
6. In each agenda, if any shareholder or proxy would like to express any opinion or ask any question, they will be asked to raise their hands, and write questions to the Company's officer in order to submit the questions to the Chairman. The Company requested permission to record the names of the shareholders who gave suggestions and asked questions in the minutes, including photos, voice, and video of this meeting.

Moreover, the Corporate Secretary requested all shareholders to return their voting cards to the staff of Company before departing the meeting room to keep as evidence.

However, if any shareholders wish to ask questions at the meeting. Please write questions and submit them to the Company's staff to submit it to the Chairman of the meeting.

After the shareholders acknowledged the voting procedures and the vote-counting method, the Chairman conducted the meeting in accordance with the agendas set out in the invitation as follows:

Agenda 1 To consider and certify the Minutes of the 2024 Annual General Meeting of Shareholders

The Chairman proposed the 2024 Minutes of the Annual General Meeting of Shareholder for, held on April 25, 2024 which the Board of Directors has been considered and pre-approved on the correctness and shareholders should consider for approval. Furthermore, the Company had published on its website since May 8, 2024, and had distributed to all shareholders along with the notice of the meeting in advance since November 29, 2024. Shareholders can be downloaded using QR Code appearing in the notice of meeting invitation dated November 29, 2024, which were distributed to all shareholders in order to examine the minutes in advance.

The Chairman requested the Shareholders to put forward their questions and comment. As no inquiries nor comments were raised, then, the Chairman requested the Meeting to consider and certify the 2024 Minutes of the Annual General Meeting of Shareholders.

Resolution : *The meeting resolved to certify the Minutes of the 2024 Annual General Meeting of Shareholders without any amendments with majority votes of shareholders attending the meeting and casting votes as follows:*

<i>Total</i>	<i>34 shareholders representing 446,630,082 shares</i>			
<i>Approved</i>	<i>446,630,082</i>	<i>Votes equal to</i>		<i>100%</i>
<i>Disapproved</i>	<i>-</i>	<i>Votes equal to</i>		<i>-</i>
<i>Abstained</i>	<i>-</i>	<i>Votes equal to</i>		<i>-</i>
<i>Invalid ballots</i>	<i>-</i>	<i>Votes equal to</i>		<i>-</i>

Remark *In this agenda, there were 4 additional shareholders who attended the Meeting after the Meeting started which represented additional 1,226,115 shares.*

Agenda 2 **To consider and approve the issuance and offering of the warrant to purchase the ordinary shares of Samart Telcoms Public Company Limited No.2 (the “Warrant” or “SAMTEL-W2”) to the existing shareholders of the Company by pro rata to their respective shareholdings (Rights Offering).**

The Chairman proposed that the meeting to consider and approve the issuance and offering of the warrant to purchase the ordinary shares of Samart Telcoms Public Company Limited No.2 (the “Warrant” or “SAMTEL-W2”) to the existing shareholders of the Company by pro rata to their respective shareholdings (Rights Offering), and requested that Mr. Jong Diloksombut, President, to clarify details for the meeting’s consideration.

Mr. Jong Diloksombut reported to the meeting that the Company intends to issue and offer the warrants to purchase the ordinary shares of the Company No.2 (SAMTEL-W2) to the existing shareholders of the Company by pro rata to their respective shareholdings (Rights Offering) to use the proceeds from the exercise of the Warrants No.2 to prepare and strengthen the Company’s financial strength, to provide the Company with financial flexibility to carry out future projects and to reserve money for the Company’s working capital when the Warrants No.2 are exercised to purchase the Company’s ordinary shares under the SAMTEL-W2. However, if the Company receives less money from the capital increase than expected, the plan to use the funds received from the capital increase may change from the foregoing.

Therefore, the Board of Directors considered and agreed to propose to the shareholders should approve the issuance and offering of the warrants No.2 (the “Warrant” or “SAMTEL-W2”) of not exceeding 103,000,011 units (or 16.67 percent of the Company’s paid-up capital as of the date of the Board of Directors’ Meeting No.5/2024 held on November 12, 2024) to be allocated to the existing shareholders of the Company in the Right Offering without charge (offering price of THB 0 per unit) in a ratio of 6 ordinary shares to 1 unit of warrants No.2 (SAMTEL-W2) (fractions of which will be rounded down), with a term of warrant not more than 2 years from the issuance date, having an exercise ration of 1 unit of warrant to 1 newly issued ordinary share at an exercise price of THB 8.00 per share (except for the adjustment of the rights). The details of the warrant SAMTEL-W2 are shown in the Summary of Warrants to Purchase Ordinary Shares of Samart Telcoms Public Company Limited No.2 (SAMTEL-W2) Issued and Offered by Rights Offering, and Effects on the Shareholders (Enclosure 2 already sent to the shareholders together with this notice of meeting).

In this regard, the Company set the date for determining the list of shareholders who are entitled to the allocation of SAMTEL-W2 on January 6, 2025 (Record Date).

In addition, the Board of Directors has considered and approved to authorize the Company’s Board of Directors and/or the Executive Committee and/or the Executive Chairman and/or the President and/or the persons designated by the Board of Directors or the Executive Committee or the Executive Chairman or the President to have the power to take any actions and amend any criteria, conditions, and other details to the issuance and offering of the warrant No.2 (SAMTEL-W2) in all respects as deemed appropriate and in compliance with the applicable law such as the allocation, determination of issuance and offering date of warrant No.2 (SAMTEL-W2), including other necessary and

appropriate action related to the issuance and offering of the warrant No.2 (SAMTEL-W2) in all respects, including, without limitation to, contact, prepare or deliver documents necessary or related to the issuance and offering of warrant No.2 (SAMTEL-W2). Also, listing of the warrant No.2 (SAMTEL-W2) on the Stock Exchange of Thailand (“SET”), to seek approval from the relevant authorities, and to appoint and authorize other persons to be substitute attorneys-in-fact.

The Chairman requested the Shareholder to inquire and comment. The shareholder, Mr. Anu Wongsarakij, a shareholder who attended the meeting in person:

Question 1	: In what will this capital increase be invested? If the Warrants No.2 are fully exercised, the Company will receive an amount of over Baht 800 million. What specific investment plans does the Company have?
	In addition, the financial statements indicate a significant reduction in the debt-to-equity ratio and an increase in operating cash flow, despite a decline in revenue and profit. The Company has won the bidding for several projects, such as software improvement projects with banks, electricity authorities, and waterworks authorities. How much money will be required, and will the Company need additional bank loans?
Answer 1	: Mr. Jong Diloksombat, President, clarified that the objective of the capital increase is to prepare the Company financially for new projects expected to start next year. In the past, the Company has received 2-3 large software improvement projects and was able to proceed them without any cash flow problems. However, the issuance and offering of SAMTEL-W2 warrants aim to enhance financial flexibility for the future by preparing funds for new projects worth billions of baht, anticipated to be awarded next year. Therefore, the Company must proactively prepare for the issuance and offering of SAMTEL-W2, as the process requires time and provides shareholders with adequate opportunity to consider exercising their rights.
Question 2	: SAMTEL-W1 had an exercise price of approximately 11 Baht per share, with very few shareholders exercising their rights. SAMTEL-W2 has an exercise price of 8 Baht per share and a term of 2 years. Does the Company expect to receive funds from this issuance?
Answer 2	: Mr. Jong Diloksombat clarified that the low number of rights exercised for SAMTEL-W1 was due to the market price of the shares being lower than the exercise price. However, this has not affected the Company's financial management, because the Company's cash flow is good and sufficient for operations. Regarding SAMTEL-W2, the objective is to prepare cash flow funds for future projects of approximately Baht 800 million to support projects that will require investment in the range of billions of Baht. This is the current update that can be shared with the shareholders.

As no inquiries nor comments were raised, the Chairman requested the meeting to consider and approve the issuance and offering of the warrant to purchase the ordinary shares of Samart Telcoms Public Company Limited No. 2 (the “Warrant” or “SAMTEL-W2”) to the existing shareholders of the Company by pro rata to their respective shareholdings (Rights Offering).

Resolution: *The meeting resolved to approve the issuance and offering of the warrant to purchase the ordinary shares of Samart Telcoms Public Company Limited No.2 (the “Warrant” or “SAMTEL-W2”) to the existing shareholders of the Company by pro rata to their respective shareholdings (Rights Offering) as proposed and approve the related delegations of authority, with the majority votes of shareholders attending the meeting and casting votes as follows:*

Total	34 shareholders representing 446,630,082 shares			
Approved	446,630,082	Votes	equal to	100%
Disapproved	-	Votes	equal to	-
Abstained	-	Votes	equal to	-
Invalid ballots	-	Votes	equal to	-

Agenda 3 To consider and approve the decrease of the Company's registered capital by cancelling the Company's unissued registered shares.

The Chairman proposed that the meeting to consider and approve the decrease of the Company's registered capital by cancelling the Company's unissued registered shares, and requested that Mr. Dhilokpat Nisamaneevong, Chief Financial Officer (CFO), to clarify details for the meeting's consideration.

Mr. Dhilokpat Nisamaneevong reported to the meeting that in order to comply with the Public Limited Companies Act, B.E. 2535 (1992) (including the amendments), the Company has to reduce the registered capital by cancelling the unissued registered shares before to proceeding with the Company's registered capital increase. The Company is therefore required to reduce the Company's registered capital of THB 102,999,929.00 from the existing registered capital of THB 721,000,000.00 to the registered capital of THB 618,000,071.00 by cancelling the unissued registered shares of the Company, which is the ordinary shares in the amount of 102,999,929 shares with a par value of THB 1.00, which are shares remaining from the allocation for offering the warrant to purchase newly issued ordinary shares of the Company (SAMTEL-W1) which already expired.

Therefore, the Board of Directors considered and agreed to propose to the shareholders should approve the decrease of the Company's registered capital of THB 102,999,929.00 from the existing registered capital THB 721,000,000.00 to the registered capital of THB 618,000,071.00 by cancelling the unissued registered shares of the Company, which is the ordinary shares in the amount of 102,999,929 shares with a par value of THB 1.00, which are shares remaining from the allocation for offering the warrant to purchase newly issued ordinary shares of the Company (SAMTEL-W1) which already expired according to the above details in all respects.

The Chairman requested the Shareholder to inquire and comment. As no inquiries nor comments were raised, the Chairman requested the meeting to consider and approve the decrease of the Company's registered capital by cancelling the Company's unissued registered shares.

Resolution: *The meeting resolved to approve the decrease of the Company's registered capital of THB 102,999,929.00 from the existing registered capital THB 721,000,000.00 to the registered capital of THB 618,000,071.00 by cancelling the unissued registered shares of the Company, which is the ordinary shares in the amount of 102,999,929 shares with a par value of THB 1.00 which are shares remaining from the allocation for offering the warrant to purchase newly issued ordinary shares of the Company (SAMTEL-W1) which already expired as proposed, with the vote of not less than three-fourths of the total number of votes of the shareholders who attended the meeting and eligible to vote as follows:*

<i>Total</i>	<i>34 shareholders representing</i>	<i>446,630,082 shares</i>		
<i>Approved</i>	<i>446,630,082</i>	<i>Votes equal to</i>	<i>100%</i>	
<i>Disapproved</i>	<i>-</i>	<i>Votes equal to</i>	<i>-</i>	
<i>Abstained</i>	<i>-</i>	<i>Votes equal to</i>	<i>-</i>	
<i>Invalid ballots</i>	<i>-</i>	<i>Votes equal to</i>	<i>-</i>	

Agenda 4 To consider and approve the amendment of the Company's Memorandum of Association No.4 regarding the Company's registered capital to be consistent with the decrease of the Company's registered capital.

The Chairman proposed that the meeting to consider and approve the amendment of the Company's Memorandum of Association No.4 regarding the Company's registered capital to be consistent with the decrease of the Company's registered capital, and requested that Mr. Dhilokpat Nisamaneevong, Chief Financial Officer (CFO), to clarify details for the meeting's consideration.

Mr. Dhilokpat Nisamaneevong reported to the meeting that in order to comply with the law, the Company is required to amend the Company's Memorandum of Association No.4 regarding the Company's registered capital to be consistent with the decrease of the Company's registered capital as follows:

No 4.	Registered capital	THB 618,000,071.00 (Six hundred and eighteen million and seventy-one Baht)
	Divided into	618,000,071 shares (Six hundred and eighteen million and seventy-one shares)
	Par value per share	THB 1.00 (One Baht)
	Categorized into	
	Ordinary shares	618,000,071 shares (Six hundred and eighteen million and seventy-one shares)
	Preferred shares	- shares (-shares)

In addition, the Board of Directors has considered and approved to authorize the Company's Executive Chairman or President, or the persons designated by Executive Chairman or President to have the power to determine the conditions and details of the relevant procedures regarding such decrease of the capital and amendment of the Company's Memorandum of Association; as well as correcting words or phrases of the minutes of the shareholders' meeting, Memorandum of Association, and/or any application, and/or any proceeding to comply with the Registrar's instruction in order to file for registration of the decrease of registered capital of the Company to the Department of Business Development, Ministry of Commerce.

Therefore, the Board of Directors considered and agreed to propose to the shareholders should approve the amendment of the Company's Memorandum of Association No.4 regarding the Company's registered capital to be consistent with the decrease of the Company's registered capital and the related delegations of authority, according to the above details in all respects.

The Chairman requested the Shareholder to inquire and comment. As no inquiries nor comments were raised, the Chairman requested the meeting to consider and approve the amendment of the Company's Memorandum of Association No.4 regarding the Company's registered capital to be consistent with the decrease of the Company's registered capital.

Resolution: *The meeting resolved to approve the amendment of the Company's Memorandum of Association No.4 regarding the Company's registered capital to be consistent with the decrease of the Company's registered capital as proposed and approve the delegation of authority to the Company's Executive Chairman or President, or the persons designated by Executive Chairman or President to have the power to determine the conditions and details of the relevant procedures regarding such decrease of the capital and amendment of the Company's Memorandum of Association; as well as correcting words or phrases of the minutes of the shareholders' meeting, Memorandum of Association, and/or any application, and/or any proceeding to comply with the Registrar's instruction in order to file for registration of the decrease of registered capital of the Company to the Department of Business Development, Ministry of Commerce, with the vote of not less than three-fourths of the total number of votes of the shareholders who attended the meeting and eligible to vote as follows:*

Total 34 shareholders representing 446,630,082 shares			
Approved	446,630,082	Votes equal to	100%
Disapproved	-	Votes equal to	-
Abstained	-	Votes equal to	-
Invalid ballots	-	Votes equal to	-

Agenda 5 To consider and approve the increase of the Company's registered capital.

The Chairman proposed that the meeting to consider and approve the increase of the Company's registered capital, and requested that Mr. Dhillokpat Nisamaneevong, Chief Financial Officer (CFO), to clarify details for the meeting's consideration.

Mr. Dhilokpat Nisamaneevong reported to the meeting that the Company intends to increase the Company's registered capital of THB 103,000,011.00 from the existing registered capital of THB 618,000,071.00 to the registered capital of THB 721,000,082.00 by issuing not exceeding 103,000,011 newly issued ordinary shares with a par value of THB 1.00 to be reserved for the exercise of the warrants to purchase the Company's ordinary shares No.2 (SAMTEL-W2) to be issued and offered to the existing shareholders of the Company by pro rata to their respective shareholdings (Right Offering), details of the capital increase are showed in the Capital Increase Reporting Form (F 53-4) (Enclosure 3 already sent to the shareholders together with this notice of meeting).

Therefore, the Board of Directors considered and agreed to propose to the shareholders should approve the increase of the Company's registered capital of THB 103,000,011.00 from the existing registered capital THB 618,000,071.00 to the registered capital of THB 721,000,082.00 by issuing not exceeding 103,000,011 newly issued ordinary shares with a par value of THB 1.00 to be reserved for the exercise of the warrants to purchase the Company's ordinary shares No.2 (SAMTEL-W2) to the Right Offering according to the above details in all respects.

The Chairman requested the Shareholder to inquire and comment. As no inquiries nor comments were raised, the Chairman requested the meeting to consider and approve the increase of the Company's registered capital.

Resolution: *The meeting resolved to approve the increase of the Company's registered capital of THB 103,000,011.00 from the existing registered capital THB 618,000,071.00 to the registered capital of THB 721,000,082.00 by issuing not exceeding 103,000,011 newly issued ordinary shares with a par value of THB 1.00 to be reserved for the exercise of the warrants to purchase the Company's ordinary shares No.2 (SAMTEL-W2) to the Right Offering as proposed, with the vote of not less than three-fourths of the total number of votes of the shareholders who attended the meeting and eligible to vote as follows:*

<i>Total 34 shareholders representing 446,630,082 shares</i>				
<i>Approved</i>	<i>446,630,082</i>	<i>Votes</i>	<i>equal to</i>	<i>100%</i>
<i>Disapproved</i>	<i>-</i>	<i>Votes</i>	<i>equal to</i>	<i>-</i>
<i>Abstained</i>	<i>-</i>	<i>Votes</i>	<i>equal to</i>	<i>-</i>
<i>Invalid ballots</i>	<i>-</i>	<i>Votes</i>	<i>equal to</i>	<i>-</i>

Agenda 6 To consider and approve the amendment of the Company's Memorandum of Association No.4 regarding the Company's registered capital to be consistent with the increase of the Company's registered capital.

The Chairman proposed that the meeting to consider and approve the amendment of the Company's Memorandum of Association No.4 regarding the Company's registered capital to be consistent with the increase of the Company's registered capital, and requested that Mr. Dhilokpat Nisamaneevong, Chief Financial Officer (CFO), to clarify details for the meeting's consideration.

Mr. Dhilokpat Nisamaneevong reported to the meeting that in order to comply with the law, the Company is required to amend the Company's Memorandum of Association No.4 regarding the Company's registered capital to be consistent with the increase of the Company's registered capital as follows:

No 4.	Registered capital	THB 721,000,082.00 (Seven hundred and twenty-one million and eighty-two Baht)
	Divided into	721,000,082 shares (Seven hundred and twenty-one million and eighty-two shares)
	Par value per share	THB 1.00 (One Baht)
	Categorized into	
	Ordinary shares	721,000,082 shares (Seven hundred and twenty-one million and eighty-two shares)
	Preferred shares	- shares (- shares)

In addition, the Board of Directors has considered and approved to authorize the Company's Executive Chairman or President, or the persons designated by Executive Chairman or President to have a power to determine the conditions and details of the relevant procedures regarding such increase of the capital and amendment of the Company's Memorandum of Association; as well as correcting words or phrases of the minutes of the shareholders' meeting, Memorandum of Association, and/or any application, and/or any proceeding to comply with the Registrar's instruction in order to file for registration of the increase of registered capital of the Company to the Department of Business Development, Ministry of Commerce, including the process of registering the newly issued ordinary shares as listed securities on the Stock Exchange of Thailand, as well as the submission of relevant documents and evidence to the Securities and Exchange Commission, the Stock Exchange of Thailand, the Ministry of Commerce, or other relevant authorities.

Therefore, the Board of Directors considered and agreed to propose to the shareholders should approve the amendment of the Company's Memorandum of Association No.4 regarding the Company's registered capital to be consistent with the increase of the Company's registered capital and the related delegations of authority, according to the above details in all respects.

The Chairman requested the Shareholder to inquire and comment. As no inquiries nor comments were raised, the Chairman requested the meeting to consider and approve the amendment of the Company's Memorandum of Association No.4 regarding the Company's registered capital to be consistent with the increase of the Company's registered capital.

Resolution: *The meeting resolved to approve the amendment of the Company's Memorandum of Association No.4 regarding the Company's registered capital to be consistent with the increase of the Company's registered capital as proposed and approve the delegation of authority to the Company's Executive Chairman or President, or the persons designated by Executive Chairman or President to have a power to determine the conditions and details of the relevant procedures regarding such increase of the capital and amendment of the Company's Memorandum of Association; as well as correcting words or phrases of the minutes of the shareholders' meeting, Memorandum of Association, and/or any application, and/or any proceeding to comply with the Registrar's instruction in order to file for registration of the increase of registered capital of the Company to the Department of Business Development, Ministry of Commerce, including the process of registering the newly issued ordinary shares as listed securities on the Stock Exchange of Thailand, as well as the submission of relevant documents and evidence to the Securities and Exchange Commission, the Stock Exchange of Thailand, the Ministry of Commerce, or other relevant authorities, with the vote of not less than three-fourths of the total number of votes of the shareholders who attended the meeting and eligible to vote as follows:*

<i>Total 34 shareholders representing</i>	<i>446,630,082 shares</i>			
<i>Approved</i>	<i>446,630,082</i>	<i>Votes equal to</i>	<i>100%</i>	
<i>Disapproved</i>	<i>-</i>	<i>Votes equal to</i>	<i>-</i>	
<i>Abstained</i>	<i>-</i>	<i>Votes equal to</i>	<i>-</i>	
<i>Invalid ballots</i>	<i>-</i>	<i>Votes equal to</i>	<i>-</i>	

Agenda 7 To consider and approve the allocation of the Company's newly issued ordinary shares to be reserved for the exercise of the warrant to purchase the ordinary shares of the Company No.2 (SAMTEL-W2) to the existing shareholders of the Company by pro rata to their respective shareholdings (Rights Offering).

The Chairman proposed that the meeting to consider and approve the allocation of the Company's newly issued ordinary shares to be reserved for the exercise of the warrant to purchase the ordinary shares of the Company No.2 (SAMTEL-W2) to the existing shareholders of the Company by pro rata to their respective shareholdings (Rights Offering), and requested that Mr. Dhilokpat Nisamaneevong, Chief Financial Officer (CFO), to clarify details for the meeting's consideration.

Mr. Dhilokpat Nisamaneevong reported to the meeting that as the Company intends to increase the Company's registered capital according to the details specified in Agenda 5, in order to comply with the law, the shareholders' meeting is required to consider and approve the allocation of the Company's newly issued ordinary shares of not exceeding 103,000,011 shares with par value of THB 1.00 (or 16.67 percent of the Company's total paid-up shares as of the date of the Board of Directors' Meeting No.5/2024 held on November 12, 2024) to accommodate the exercise of the warrant to purchase the ordinary shares of the Company No. 2 (SAMTEL-W2) to be issued and offered to the existing shareholders of the Company in the Right Offering without charge (offering price of THB 0 per unit) in a ratio of 6 ordinary shares to 1 unit of warrants No.2 (SAMTEL-W2) (fractions of which will be rounded down), with a term of warrant not more than 2 year from the issuance date, having an exercise ration of 1 unit of warrant to 1 newly issued ordinary share at an exercise price of THB 8.00 per share (except for the adjustment of the rights).

Moreover, the newly issued ordinary share to be accommodated the exercise of the warrant to purchase the ordinary shares of the Company No. 2 (SAMTEL-W2) in the amount of 103,000,011 shares are equivalent to 16.67 percent of the Company's total paid-up shares which are not exceeded 50 percent of the Company's total paid-up shares as of the Board of Directors meeting No. 5/2024 on November 12, 2024. The details of the issuance and allocation of the Company's newly issued ordinary shares are showed in the Capital Increase Reporting Form (F 53-4) (Enclosure 3 already sent to the shareholders together with this notice of meeting).

The Chairman requested the Shareholder to inquire and comment. As no inquiries nor comments were raised, the Chairman requested the meeting to consider and approve the allocation of the Company's newly issued ordinary shares to be reserved for the exercise of the warrant to purchase the ordinary shares of the Company No.2 (SAMTEL-W2) to the existing shareholders of the Company by pro rata to their respective shareholdings (Rights Offering).

Resolution: *The meeting resolved to approve the allocation of the Company's newly issued ordinary shares of not exceeding 103,000,011 shares with par value of THB 1.00 (or 16.67 percent of the Company's total paid-up shares as of the date of the Board of Directors' Meeting No.5/2024 held on November 12, 2024) to accommodate the exercise of the warrant to purchase the ordinary shares of the Company No. 2 (SAMTEL-W2) to be issued and offered to the existing shareholders of the Company in the Right Offering without charge (offering price of THB 0 per unit) in a ratio of 6 ordinary shares to 1 unit of warrants No.2 (SAMTEL-W2) (fractions of which will be rounded down), with a term of warrant not more than 2 year from the issuance date, having an exercise ration of 1 unit of warrant to 1 newly issued ordinary share at an exercise price of THB 8.00 per share (except if there is an adjustment of the rights) as proposed, with the majority votes of shareholders attending the meeting and casting votes as follows:*

Total 34 shareholders representing 446,630,082 shares				
Approved	446,630,082	Votes	equal to	100%
Disapproved	-	Votes	equal to	-
Abstained	-	Votes	equal to	-
Invalid ballots	-	Votes	equal to	-

Agenda 8 Other matters (If any).

The Chairman opened the opportunity for shareholders to ask questions or express opinions. The following inquiries were raised by the shareholders:

1. Mr. Pramote Libratanasakul, a shareholder who attended the meeting in person, asked the following questions:

Question 1 : How is the performance of the Cyber Security business, and is it generating good profits?

Answer 1 : Mr. Jong Diloksombat, President, explained that the Company is already engaged in the Cyber Security business, providing services, which has good gross profit. However, due to the relatively high investment, it will take time for the business to grow and achieve stronger net profits in the future. Moreover, the Cyber Security business is an important additional solution for bidding on large projects, especially as government projects increasingly prioritize cybersecurity.

Question 2 : Does the Company have any business related to Blockchain?

Answer 2 : Mr. Jong Diloksombat clarified that the Company has not yet engaged in any business related to Blockchain.

Question 3 : How does the company engage in businesses related to sustainability (Environmental, Social, and Governance: ESG) or carbon neutrality?

Answer 3 : Mr. Jong Diloksombat clarified that the Company has not yet engaged directly in Carbon Neutrality-related businesses. However, it is focusing on Sustainability Development, with initial steps already taken to prepare for future operations in alignment with potential regulations and constraints. This preparation is particularly important for compliance with international mandates that are increasingly driving this agenda. The Company is actively monitoring and preparing to adapt to these changes in the future.

Question 4 : Does the Company have opportunities to engage in cryptocurrency-related businesses?

Answer 4 : Mr. Jong Diloksombat clarified that the Company is not engaged in cryptocurrency-related businesses.

2. Mr. Anu Wongsarakij, a shareholder who attended the meeting in person, asked the following questions:

Question 1 : Will Artificial Intelligence (AI) technology be an opportunity or an obstacle for the company's growth, and in what way?

Answer 1 : Mr. Jong Diloksombat, President, stated that AI will certainly play a role in the business. The Company has developed and applied AI technology into various large projects, particularly new projects expected to start next year. Moving forward, AI will be integrated into nearly all major projects and services. This will be a crucial enabler, enhancing the Company's ability to provide services, especially to corporate and government clients, thus improving the Company's ability to meet customer demands. Furthermore, the Board of Directors has instructed the Company to establish a dedicated team to focus on research in this area, utilizing both software and personnel for practical work, with a focus on leveraging personnel for AI research and directly investing in human resources for this research.

Question 2 : What are the Company's business opportunities in the AI of Data Center era?

Answer 2 : Mr. Jong Diloksombat explained that AI and Data Centers are already integral to the projects the Company is currently undertaking, such as software service projects and Data Center projects for banks, considering opportunities for the Company to expand its scope of services and strengthen its business competitiveness.

Question 3 : Will the Company be the No. 1 in IT company in Thailand, and what is the Company's vision?

Answer 3 : Mr. Jong Diloksombat clarified that the Company's vision is to operate a business in the field of technology, telecommunications, and IT by focusing integrated solutions that cannot be clearly separated from IT, telecommunications, or any technology. The Company will focus on delivering solutions tailored to the needs of customers, particularly corporate clients and government agencies, which are the Company's primary customers. With the goal of developing and improving the quality of services and work systems, the Company's vision is to provide the best solutions to its customers, in order to deliver values to end users.

The Chairman informed the meeting that the Company will complete the minutes of the meeting and publish them on the Company's website www.samtel.com within 14 days from the date of the meeting. Any questions or objections, please contact the Company via email at corporatesecretary@samtel.com within 30 days of the publication of the meeting minutes. In addition, all shareholders are requested to return the voting cards to the Company's staff in order to keep as evidence.

There was no shareholders proposing any other matters for consideration, the Chairman thanked the shareholders for attending the meeting and declared the meeting closed at 03.00 p.m.

(General Sumpun Bunyanun) Chairman

(Mr. Somchai Bunsupaporn) Secretary